

BINH DINH MINERALS COMPANY

Address: 11 Ha Huy Tap Street, Qui Nhon City

BALANCE SHEET

As of 30th September 2009

Unit: VND

Items	Code	Exp	Ending Balance	Beginning Balance
A -CURRENT ASSETS (100=110+120+130+140+150)	100		77,057,052,823	59,149,745,157
I. Cash and cash equivalents	110		51,571,483,294	28,592,648,298
1. Cash	111	V.1	34,594,483,294	11,615,648,298
2. Cash equivalents	112		16,977,000,000	16,977,000,000
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130	V.2	8,500,209,062	22,903,415,185
1. Trade accounts receivable	131	V2.1	4,245,008,628	16,478,644,025
2. Advances to supplier	132	V2.2	2,346,750,000	2,557,574,170
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V2.3	1,908,450,434	3,867,196,990
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140	V3	16,329,237,369	3,646,204,663
1. Inventories	141	V.3.1	16,329,237,369	3,646,204,663
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		656,123,098	4,007,477,011
1. Short-term prepaid expenses			83,820,849	
2. VAT deductible	152		558,666,249	3,623,624,056
3. Tax and accounts receivable from State budget	154		13,636,000	383,852,955
4. Other current assets	158			

B - LONG-TERM ASSETS (200=210+220+240+250+260)	200		78,159,474,998	72,466,143,862
I- Long-term receivables	210	V.5	689,702,812	708,702,812
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		689,702,812	708,702,812
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		57,929,067,487	65,993,860,141
1. Tangible fixed assets	221	V.6	38,314,381,567	19,485,282,987
- Historical cost	222		61,998,823,735	36,731,143,471
- Accumulated depreciation (*)	223		(23,684,442,168)	(17,245,860,484)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	5,066,664	11,466,666
- Historical cost	228		25,600,000	25,600,000
- Accumulated depreciation (*)	229		(20,533,336)	(14,133,334)
4. Construction in progress expenses	230	V.8	19,609,619,256	46,497,110,488
III. Investment Properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.9	4,622,922,400	4,622,922,400
1. Investment in subsidiary company	251			
2. Investment in joint venture	252	V.9.1	4,461,122,400	4,461,122,400
3. Other long-term investments	258	V.9.2	161,800,000	161,800,000
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260	V.10	14,917,782,299	1,140,658,509
1. Long-term prepaid expenses	261		14,917,782,299	1,140,658,509
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		155,216,527,821	131,615,889,019

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 330)	300		22,669,830,280	7,619,412,193
I. Current liabilities	310	V.11	11,715,986,048	7,404,126,850
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V.11.1	156,392,441	392,266,441
3. Advances from customers	313	V.11.2	6,334,810,200	13,581,600
4. Taxes and liabilities to State budget	314	V.11.3	3,059,232,854	4,085,123,446
5. Payable to employees	315	V.11.4	1,450,197,788	2,109,848,258
6. Payable expenses	316			
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.11.5	715,352,765	803,307,105
10. Provision for current liabilities	320			
II. Long-term liabilities	330	V.12	10,953,844,232	215,285,343
1. Long-term accounts payable-Trade	331		10,772,345,889	
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.12.1		
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V.12.2	181,498,343	215,285,343
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V.13.a	132,546,697,541	123,996,476,826
I. Capital sources and funds	410		132,600,329,136	123,024,300,571
1. Paid-in capital	411	V.13.b	82,618,200,000	82,618,200,000
2. Capital surplus	412		19,391,000,000	19,391,000,000
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			

7. Investment and development funds	417		3,266,539,790	3,266,539,790
8. Financial reserve fund	418		5,807,337,618	3,476,780,618
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		21,517,251,728	14,271,780,163
11. Capital for construction work	421			
II. Budget sources	430		(53,631,595)	972,176,255
1. Bonus and welfare funds	431		(53,631,595)	972,176,255
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430 = 300 + 400)	440		155,216,527,821	131,615,889,019

BINH DINH MINERALS COMPANY

Address: 11 Ha Huy Tap Street, Qui Nhon City

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	EXP	Quarter 3		Accumulation from beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	6	7	8	9
1. Revenue of sales and services	01	V.14	31,236,947,889	32,101,236,070	68,226,052,658	97,752,021,220
2. Deductions	02	V.15	4,883,273,121	5,888,401,915	9,958,876,554	16,896,622,434
3. Net sales and services (10 = 01- 02)	10	V.16	26,353,674,768	26,212,834,155	58,267,176,104	80,855,398,786
4. Cost of goods sold	11	VI.17	15,035,414,343	15,093,962,563	34,365,931,089	44,671,685,990
5. Gross profit (20 = 10 -11)	20		11,318,260,425	11,118,871,592	23,901,245,015	36,183,712,796
6. Financial Income	21	VI.18	4,591,469,580	5,967,368,649	6,592,085,502	13,692,175,670
7. Financial Expenses	22	VI.19	16,066,835	-	16,066,835	8,508,280
- Include: Interest expense	23		-	-	-	-
8. Selling Expenses	24		3,899,939,484	2,937,089,514	8,583,983,223	6,985,482,021
9. General and Administrative Expenses	25		982,312,177	2,748,497,306	2,952,303,162	5,065,008,308
10. Net operating profit	30		11,011,411,509	11,400,653,421	18,940,977,297	37,816,889,857
11. Other Income	31		78,645,883	25,256,153	83,918,178	93,028,569
12. Other Expenses	32		-	-	18,289,875	-
13. Other profit (40 = 31-32)	40		78,645,883	25,256,153	65,628,303	93,028,569
14. Profit before tax	50		11,090,057,392	11,425,909,574	19,006,605,600	37,909,918,426
15. Current corporate income tax expenses	51		1,727,028,897	1,113,000,136	2,821,121,035	3,915,135,957
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60	V.23	9,363,028,495	10,312,909,438	16,185,484,565	33,994,782,469
18. Earning per share (*)	70		1,133	1,248	1,959	4,115

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CASH FLOW STATEMENT

(Indirect method)

Quarter 3/ 2009

Unit: VND

Items	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		19,006,605,600	37,909,918,426
2. Adjustment in accounts:				
- Fixed assets depreciation	02		6,444,981,686	3,919,902,027
- Provisions	03			
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(3,272,665,301)	(13,683,667,390)
- Interest expenses	06			
3. Operating profit before the changes of current capital	08		22,178,921,985	28,146,153,063
- Changes in accounts receivable	09		14,001,982,966	(10,318,639,232)
- Changes in inventories	10		(8,796,101,839)	(1,286,050,708)
- Changes in trade payables (exclude interest payable, income tax payable)	11		16,523,714,116	2,450,883,520
- Changes in prepaid expenses	12		(13,860,944,639)	(904,405,099)
- Paid interest	13		-	-
- Paid corporate income tax	14		(940,228,528)	(3,207,761,012)
- Other receivables	15		25,100,000	5,901,430,000

- Other payables	16		(1,031,907,850)	(7,663,528,584)
Net cash provided by (used in) operating activities	20		28,100,536,211	13,118,081,948
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,788,875,316)	(37,065,518,761)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		0	
4. Withdrawal of lending or resale debt tools of other companies	24			25,000,000
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3,272,665,301	13,691,740,070
Net cash used in investing activities	30		1,483,789,985	(23,348,778,691)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			39,342,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			(1,611,400,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6,605,491,200)	(22,962,051,000)
Net cash (used in) provided by financing activities	40		(6,605,491,200)	14,768,549,000
Net cash during the period (50 = 20+30+40)	50		22,978,834,996	4,537,852,257
Cash and cash equivalents at beginning of year	60		28,592,648,298	37,700,704,998
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70 = 50+60+61)	70	31	51,571,483,294	42,238,557,255